



Press Release

Embassy of Japan in Lao PDR



21 May 2019

2019 Spring Conferment of Decoration
H.E. Mr. Somdy Douangdy,
Deputy Prime Minister and Minister of Finance

On May 21st 2019, the Government of Japan announced the foreign recipients of the 2019 Spring Imperial Decorations. H.E. Mr. Somdy Douangdy, Deputy Prime Minister and Minister of Finance of the Lao PDR is among this year's foreign recipients and, in recognition of his significant contributions to strengthening economic relations between Japan and the Lao PDR, he will be awarded the Grand Cordon of the Order of the Rising Sun. The awarding ceremony will be held at the residence of the Ambassador of Japan to the Lao PDR, in Vientiane shortly.

- DECORATION: Grand Cordon of the Order of the Rising Sun.
- SERVICE: Contributed to strengthening economic relations between Japan and the Lao PDR.
- NATIONALITY: Lao.

H.E. Mr. Somdy Douangdy, Deputy Prime Minister and Minister of Finance, was born in Savannakhet Province in 1952. He earned his master's degrees in the Soviet Union and France before returning to the Lao PDR to contribute to the fields of economics and investment. His many achievements have led him to serve in numerous high-level positions, most notably, Minister of Planning and Investment from 2012 to 2016, and subsequently Deputy Prime Minister and Minister of Finance from 2016, to this day.

During his tenure as Minister of Planning and Investment, Mr. Somdy Douangdy made invaluable contributions to improving the business environment and promoting direct investment from Japanese companies in the Lao PDR, especially as co-chair of the meeting "Lao-Japan Public and Private Sectors Joint Dialogue" (Lao-Japan PPSJD). After being appointed as Minister of Finance he also has taken a leading role in the field of macroeconomics, and fiscal stabilisation.

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